## THE * 等虽TIMES <br> $\pm$

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## Thatcher bid to slash $£ 8$ bn food mountain

## Wright got fee for revealing M15's secrets







Enrile replaced in Philippines crisis

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## - The 88,000 weekly

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## Compertition on

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Hempstead, Herts. Detaits page 3. won today - double the there was no winner in Saturdey's daily list peage 24; Protifotio and
how to play, information service, page 20.

Tyson's title

 All square

TIMES BiUSINESS Production up
 in manufacturime prospects mi manufacturing, prosperts
hyuthere wasconcernoverthe
oullook for inflation Pepe $2!$



## Shultz admission on Iran talks



$£ 2.75 \mathrm{~m}$ to tighten housing security

## Drive to cut council estate crime

## NEWS SUMMARY

Soldiers hurt in IRA bomb raid Soldier's new heart


By Nyctoplas Wood
Potitical Reporter

 today by Mr John Patten. the
Minister for Housing
The programme is designed The programme is designed
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$$ The Government has

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 Figures published last weat
in the Home Offeces crimin
staistics for England statistics for England and
Wales show wide regional
variations in custody rates
Last year Last year 9,700 prisoners or
about 20 per centof the thal
were on remand mainly unwere 20 per cend mand maily un-
tried. Since ig77 ibe prison
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But ministers believe



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## Could you seriously employ this man?



[^0]
## Doctor shortage forces hospitals to pay high rates for locums

## National credit register closer



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Goose patrol guards Christmas trees

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## Guernsey 'outside jurisdiction for right to home' <br> By Frances Gibh, Legal Affairs Correspondent

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an enbarrassing ruing againsi
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While they were away
changes were made in the
housing it today an the European Co
of HHuan Rights in St
bourg in a casc brought by bourg in a case broueht by a
Guersuey cupple who were
fined for living in their 0 wn home.
Mr Gerald Gillow, aged 70 ,
and his wife Yvone, are and his wive, Yvonne, a
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Imagine a single communications system that can carry vocce, dala, texi, graphics and pictures. Known as integiated Services
soon become a reality.

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flow near junction 28 (A38 Mansfield). Contraflow bewween juxctions
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ions 2 and 7 (A449 Wolver-

## Wheel clamp 'amnesty' before privatization 

# The British Gas Prospectus Wil Be Published Tomorrow. 

If you have registered with the Share Information Office you will automatically be sent a prospectus together with a personalised application form, which should arrive soon. You should use this form if you decide to apply for shares and must use it to apply under the Customer Share Scheme.

If you haven't registered, you will find prospectuses and application forms in banks, post offices, gas showrooms and the press from tomorrow.
ISSUED BYN M ROTHSCHILD\& SONS LIMITED ON BEHALFOFHM GOVERNMENT. Cofficemer

UP AGAINST TIME by Jeanne Willis and Trevor. Melvin


## HOW BIG DOES IT HAVE TO GET BEFORE YOUTAKE NOTICE?

Ray or straight, male or female, AIDS can infect anyone. It is incurable and it kills.

It is the fastest growing killer disease in this country.

At the moment the infection is mainly confined to relatively small groups of people in this country.

But the virus is spreading.
It is spread between people during sexual intercourse. An infected man has the virus in his semen. An infected woman in her vaginal fluid.

The problem is, not everyone who is infected knows it. So the more sexual partners you have, the greater the danger. Use a condom. It's safer for both of you.

People who inject drugs face the added danger of infection if they share needles or equipment.

So don't inject. But if you do, never share.

For more information, phone the confidential Healthline.

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Or write for more information to Dept A, PO Box 100, Milton Keynes, MK11TX.



# Trade ban initiative by frontline states may beat the American veto 



## For an unbiased guide to Fax machines post the coupon.


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Spanish right remembers Franco


Harsh measures flow from election success

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## For a biased guide to Fax machines post the coupon.



Gunman surrenders hostages to police
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 Pistol practice for Gandhi New (M) Fiar Ryiv Mimister who escaped as
assassinatino aztempt tast
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practice. according to he Delhicic, acunday Observer. He and his 6 -year-old som
Rahul practice for hours witl 9. mm Ma Mauser pistols at a
firing range in Meinruali. Sales trip Naman (mew䢒


## Key faces behind new crisis in the Phillipines

## Enrile out, but still a problem to Manila


 as a thorm
dent At Auin

 Political observers 100 k this
remark to mean that if $h$ his supporters preferred a con-
frontation with the Govermment he would go along
He did not atend Sarurday-

 immediately known where he
went after leaving the Prese
idential Palace. Calls to bis
 has watched Mr Menriec closely
described the siuntion as dangerous. Enrile has been asso-
Miated with the military for
 Mr Ferdinand Marros. considerable support among
middul-elevel officer. mazany colonels who graduated in
ig7t
publicizd who reform movemeot pmore than a year ago. They focked 10 the side of
Mr Enrie inc amp Aguinaldoo
the Defence Ministry headquarters when he defected rom Mr Marross. But cred
or mass military
defections Jorent to armed forees chief,
uenerat Fidel Ramos.
Gel Potitical observers believe
that Mr Enriles strong and
fiten savae oricicism of often savage criticism of Presi-
den Aquin's handing of the
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based on the belief that GeoMr Enriles supporters were sid earrier this mootht to have
been taiching a plot to oust leflilening minisels to wubt
president Aquino was io Ja pan on an official wisit.
Unil she left for
Japan,
here wire indications that Here werre initications Japan, that
President Aquino did not trust General Ramos fully, and she
gilled military commanders
ndividually to discuss what individually to commmanders
discuss what
hey would do in case of a oup.
General Ramos later issued
statement giviog a warniod stanterant Ramos givog later issued wadiog
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 As Defence Mivisser under
Mr Marcos. Mr Enrile was
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But was gradually ecipsed His career went downh ousin of Mr Mar Ver, ppointed Chies of SSasfof the
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I bservers sas the erovioo of his powers as a major factor
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oos. then a lieutenant general
 Ramos holds secret of path through political minefield


$\qquad$ A professionat soldier turn-
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Army" he saic last week
"There have

Accusations fly on grim Lebanese Independence Day


Kation peace-keeping force upper hand tadidiccreasing the







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## ENTERTAINMENTS


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| Hatat | lit in an altogether different way from a film that is shot in colour. |



The film-makers who hate
 to have their lilies gilded The public may prefer their movies coloured, but directors who worked
in black and white are fighting back against the distortion of their original images: David Robinson reports on the battle between the creative artist and the entrepreneur









 The atiude of the velevision
 Sin



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MINLATURES





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the 12 sales this week, please telephooe $01-5817611$



# How Europe's 

- When Mrs Thatcker heads the European summit next week one subject will influence every other - the imminent bankruptey of the EEC
As our illustration shows, the Common Agricultural Policy has gone haywire. It now costs more to store butter and grain than the goods are worth - Introducing the first of a five-pait series,
George Hill explains what went wrong

B


 mould deseso betater or mantind
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 and comparable advances have
been achieved with other crops. But he would not be surprised in the leass 1 find that the poriticians
have conrived 10 turn that benefit into a m monster which hrreatens to
engul Eurcope ind ispputes and to
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intolerable policy an abd absolutely
time an absolutely indispe same knows that it cannot be allowed to
 throughout the cons is Europe's sacred cow, an un
controllable cornucopia wbich conjured it up with an ummanage ther, olives and wine. sbops, we pay prices calculated to more. If production pronder the
 dicied ithat the unwanted surplus to a leve equivalen too quurter of
a loonne of grain for every man, Britain's gross contribution to amounts to six times as nuct as fortress Falklands. and hair as
much again as the Goverumes pays out in unemployment bene
pith This year the provemame
which has given Europe its new
 billion pounds. largely because of
the cost of storing the risin stocks of surpous food - a cost which now the coss of the entire CAP. Price the coss over-run will be
more like
E2 billoo, and the aunual cost of far short of their actual value on a glutted marken Some of Europes heir fortunes on providing storf eetuing rid of as astie wid he minimum of cost rrojects worthy of Swiff's Fying osed for are for it) - fattening them up to surpluses of tomorrow.
Mucb of the surplus is exporied at giveaway ppices undercuuting he effors of producers sisewbere
who face sleed tariff barriers

## gainst selling io the EEC on their

 ryy of the antempts of developing cuintrics to achieve self-suffficiecy. In the long rinn this robecss. parily pursued under the
rubrico faid may tend actually to increase poorer coun
vultaerability to famine. Atrempts have beenn made in the
last two years to bring the policy hey have not succoesded even io monnguins low al alone in making
moroads imo their bulk Meanwbile the cost of buying every armers can produce falls heavily
on Europe's consumers. A House
 adding 10 per ce
in this country.

## Farmers have begun

 to forget that insecure business'$\qquad$ Itaom kind pressing the need for
drastic reforms or
now near the end of a six monhs' tenure of
he presidency of the EEC Ifti-
sultural Council, we bave litite to show for this opportunity. The
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隹 comminted to reform But na-
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 insecurities of theaicrans for for the the in he past woold bave tad to be put
down to mpersona factors bike
weather and scarcity. Every manipulation of the price support structure to mitigate the worse
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avour their countries intes Cavour their countries interess.
But in most parts of Europe the
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the policy might subsidize uo-
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inexos by bely on course: it has pot inexorably on course: it has not
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breacb winb our traitional poli-
cies of buying on the world market cies of buying on the world market
(there was usually a buyers' marthere was usumilly a buyers' mar-
ket somexthere.) and subsidizing
our farmers directly. rather than poliiy whice guarantecs. It was a
with the burden of subsidy frod on the taxpayer. and no buil

# food monster grew out of control 


6 The European Community has its back against the wall ,


## Giving Russia a double helping



- Manshol's refusal to give up his
personall lampaigno brinez recolleotions of bis days with tre Resis
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## Britain's burcen: <br> ricieg the

 subsidies seesant
## It isn't only traffic wardens it turns away.

Its easy to forget that disabled people have needs and ambitions the same as you.

Unfortunately though, other peoples embarrassment and fear of their disability often prevents them from leading the kind of life that you take for granted.

The Spastics Society is committed to changing peoples attitude to disability and helping disabled people become integrated into society rather than isolated from it.

You can play your part by filling in the coupon below, or simply by remembering what you've read here next time you come across someone who is disabled.
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 Name
Add
-I enclose adonation of
THESANTICS SOCEETM
Our biggest handicap is other peoples attitude.



## REMEMBER TWO-WAY FAMILY FAVOURITES?



## Do bring the husband


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|  | PENNY <br> PERRICK <br> ever sioce time began, businessmeo have heen indulging in champagne and camapes, on Concorde whive leftovers from the Smenday roast and that .the said basiacossmen prickly-barbered heads about such culinary inequality. <br> But women were born guilty, with a guilt that consumes their entire being the moute they begin baving a good time at work. Deepdown good time at work will come when we will have to pay for the satisfaction of a job well done the office trimpaps. This, in spite of the fact that we can see with our own eyes that male high-fliers like Lew Grade; Cbarles Forte | and Richard Bransoo are the jolliest of mean and have obviously oever considered panies go through the rof their children will accuse them of gross neglect <br> The female guilt-factor is somehing that has to are to foed comfortable in their cat weers - and isnars ithe first step might be to take theis marital lives into account. To start winh, it wouldn't hurt to ask ficial hosiness fumctions. <br> This will call for a different of the chairmarm and chief executives, Uotil oow, they have been able auro-pise the spoused of their employees have all been fecreature. My goodness, yov're looking lovelier than ever, hucky man to have somebody like you devoting her ife to looking after him", and they feed they have done their bit <br> They may have to vary the utine a bit whien the routine a bit partiers are men Bat it will be worth their while And ir wil improve the quality of my lifen too for 1 colleagues who have slid to me: "You're so jucky, you about" It brings me out in a tomible rash of guilt. |
| :---: | :---: | :---: |
| Angels Hnth lameints that agpence abomi the why they look", (The Lady's Not For Pressing. Monday Page, November. 17 , How then does sac expiam the bargeoriag stores. Ehich have explotited the siecds of those women whose sense of style at least matches the most discerning explaiz the fremendors inAneence that British designers, in particular. female destynets, have had in fashige since the sragests that Enplishwomen are -staggeringly mobser- | vaintri I saggest that her crinicissm begins at From Alison Guesh, <br> Lerags, By Obain Argyll <br> Barbiara Aniel's article "New" taboos for old valaes" (Wednesiday Puige, November 12) discussed suati-heterosexxalism and breast-feeding in pablic - a mysitining and onfortanate cotupling of snojects. The article raised the question: why does Ms Amiel. Who professes to be a believer in . "genaipe hamaas rights", object strongly to a six-month old haby joining in the har- | encompass breast- <br> tranded tabe trains and in beses are not the led in pablic. Lack of in plabes, boats. <br> and bases, mat , of shops and restairants, hunger, necessitate sich, albeit more dis eis. <br> rers fon have rights and socially throughent anths (or years) of . Or perbaps Ms oduction of purdah? |

## Black looks at the littlest books <br> 

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> St may be a male-dominated sport, but you don't have to be masculine to do it wells


THETIMES
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 Battle pill




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## Boesky echoes over Iran

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## Hindley＇s freedom gamble overtrumped？




| The motion by a number of Conservative MPs urging the rest－ | what to say and do when it appears that they bave acted repretersinly |
| :---: | :---: |
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| oration of the deagh penalty for |  |
| the publication of evidence castin | $I$ was a member of the West Yorkshire Police Authority during |
|  |  |
|  |  |
|  | critical of certain aspects of the investigation，particularly the my－ |
| mingham and ${ }^{\text {mid－170s．Fad the }}$ |  |
|  | onic reliance on hhe inuarmus |
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|  | opinions oumright during the in－ tense public anguish over the continuing murders． |
|  |  |
|  | As in happens I said nothing |
|  | Gar from sure that was righz．I did bowever have no such inhibitions afterwards when the obsessive |
|  |  |
|  | secrecy about the reports into the |
|  |  |
|  | to be completety unjustified．Even then when I and another Liberal |
|  |  |
|  | colleague put our names to a statement，we had to endure |
|  |  |
|  | considerable criticism and even harassment from both Labour and |
|  | Policing cannot be a secret， unaccountable task．Even under |
| not all，of those convict |  |
|  |  |
|  | our present checke and can lapse into abuses of power that |
|  | at bert make the innocentreluctant thereafter to assist the |
|  |  |
|  | police and at worst resule in |
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|  | growing number of people other－ |
|  | wise tisposed to support the some minor incident．I do not |
|  |  |
|  | believe that the police understand the dangers of such a cunaulative <br>  |
|  |  |
|  |  |
|  | feeling．Usually such matters are not considered worth compiaining about offcially and the com－ |
|  |  |
|  | plaints are in any case otien to do nically umprovahle． |
|  |  |
|  | The police response to such comments is often defensive and artive．The standard reply is |
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| The greates difficulty，however | ＂We are under pressure：you give us an impossible joh；you don＇t |
|  |  |
| enforcement of even daring to | give us the resources we rell you we need；and then you criticize us |
|  |  |
|  | for doing our best，Isympathixe |
|  | implication that our duty is to support whatever senior police fficers say．That road leads to |
|  |  |
|  | otucers say．anat read leads police |
|  | －only in emarmoured vehicles． |
| dea |  |
| 兂 | I take the view that a misplaced relnctance to expose police prac－ |
|  |  |
|  | tice for good or il actually fosters the worst suspicions and is of no |
|  | benefit to the police．I believe that Sir Robert Mark＇s determination， |
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|  | politan Police，to root ont comup－ poion and malpractice enhanced the |
|  |  |
|  | Met＇s public image．That example should be heedted by the Home |
|  | Secretary and his advisers．Even better would be public suppon for |
|  |  |
|  | a review of the Birmingham and Guildford cases from the fow |
| been required to fabricate such |  |
|  | chief constables involved．We need 10 develop legal |
| doubt wh |  |
| police can | machinery able to assuage concem about possible miscarniages of |
|  |  |
|  | justice．It ought not to depend on investigative writers， compeling their books |
|  | Error of Judgement by ChrisMullin，is published by Chatro and |
|  |  |
|  | Windus and Trial ard Error．by |
|  | Michael Meadowcrofi is Liberal MP for Leeds Wies． |
|  |  |

moreover ．．．Miles Kington

## Making a mess of your $m s$

| Word processors are all very well | freshness |
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| in their own way，but they have |  |
| too tidy，and that means that you |  |
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| ryone else has forgotten ect | Vrud processors are all very well in their |
| What libraries really like are | But |
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| y like a Shakespeare sonn ch starts：＂Shall I contrast the | eternally intriguing whifif of every－ day life． |
| with a springlike morn？＂and only gets it right a few corrections |  |
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|  | well in thair |
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| thing mort | new wish，if the money is right． |
| That is where the Mor | Ward process |
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| igure | If youget drunk |
| ssor print－out into a |  |
| y convoluted bit of creati |  |
| An example？Certainly． | me！ |
| artice．This is wh in type． |  |
| rocessars are all ver |  |
| well in thetr ong way but they have one terrible tautt |  |
| And this is what it looks like after f10 worth of damage has already，doesn＇t it？It has a sort of | you＇re interested in this sor of works．just dreing given to your which American us al iversity stating youd most like to be collected by you |

THE TIMES MONDAY NOVEMBER 241986

## outhid iction to ho <br>  <br> 1 Pennington Street London E1 9XN Telephone: 01-481 4100

| have a mixed history. Cabinetlevel rumours at the end of income tax in the next Budget achieved only a New Year nm on the pound Last year, the practice of reducing expectations, thongh in the end he mangged a penny of the peared before the Treasury Select Committee last week, his aim of a 25 per cent reached in his 1987 Budget: <br> This was implicit in the arithmetic of the autumn next year have been raised by 64.75 bilion, roughly the cost of cutting the foar points off the target Both the Chancellor and the Prime Minister have made it plain that borrowing as the Chancellor clearty and correctly put it, a pound more on public spending is a pound not available for tax cuts. <br> It is more a reflection of a ong tradition of preelectoral clasticity than of Mr Lawson's kets did not believe a word of this at the time of the autumn statement On that occasion, did not specify the tax implicaions of paying teachers more and allowing for more local uuthority capital spending. <br> Sceptical currency dealers assumed that, through some helpful change in presentation, oom would still be found for he elusive tax cuts. Following he glossing over money tareets the Chancellor's delay in teriing and the apparent largesse on spending, cynics at |
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home and abroad scented a impossible so tone as there art
retreat on fiscal discipline to
 The ever since. The Chancollor's reassur--
ance is welcome It was ad-
dressed to a wider andenal dandem to a wider audience, in
that may temporarily get a
lowiority. They are as the
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The problems of contro
over local aumhority capita spending were hightighted by
the Pubic Achic tee last week Its report dein onstrated how. unsympathetic
authorities had used their on the maintenancereof schools cuts
roads and honsing Government has now pro
posed alternative methods o
control $\cdot$ But

SAD CYPRUS
Mr Rauf Denkias with return eaving behind an increasing number of people in. Britain the time being anyway. This is not to say that it is entirely his
fault, indeed there are those whowould say tbat it is not his
fault at all It is rather to regret the lack of political. will in either Cypript community to bridge the gap between them.
Senor Javier Perez de Cuenor Secvietary Gerent de
the United Nations, has presented three sets of peace
proposals im less. ithan two
years - so far to no avail. The first initiative io January. 1985 Kyprianou, the island's Greek draft several months later Denktas and but not to Mr minonity. The thind, earitier
this year, tried to steer a pata only in pleasing one side (thi time Mr Denktas again) but
not the other. While President Kyprianou has not exactly said either - and has made it fairity
clear that he will not do so The proposals for a federal
solution to the island's trourbles are in difficulties not so
much because of inchude as because of what
they do not. Greek Cypriots complain that they do not deal
effectively with three key issues, guaratees for
island's fature integity, the
thre "basic freedoms for all
citizens to move, work and
settle who
$\begin{aligned} & \text { The UN Secretary General } \\ & \text { has said that, left to himself, he }\end{aligned}$
ould settle the Cypius ques-
$\begin{aligned} & \text { aides were recenty sounding } \\ & \text { out Messrs Kypyianou and }\end{aligned}$
$\begin{aligned} & \text { to explore more common } \\ & \text { ground One possible first step }\end{aligned}$
would be for Trikey to reducc
$\begin{aligned} & \text { its troop level in the North to a } \\ & \text { brigade size force of about }\end{aligned}$
$\begin{aligned} & \text { s,00. That should be enough } \\ & \text { To instill confidence in the } \\ & \text { Torksish Cypriot community }\end{aligned}$
$\begin{aligned} & \text { and would at the same time be } \\ & \text { a demonstration of good faith }\end{aligned}$
towards the Greck community
$\begin{aligned} & \text { signal his prieparedness to } \\ & \text { accept such a concession as the }\end{aligned}$
$\begin{aligned} & \text { accept such a concession as } \\ & \text { lind of token he requires. }\end{aligned}$
$\begin{aligned} & \text { ment at all than a bad one } \\ & \text { This sounds sensible enough } \\ & \text { But the longer the present }\end{aligned}$
$\begin{aligned} & \text { Certainly will be the treck mpriots } \\ & \text { Cecognise that time is onthe }\end{aligned}$
$\begin{aligned} & \text { side of Mr Denktas, if only } \\ & \text { because it heltp, him to } \\ & \text { consolidate the TRNC }\end{aligned}$
$\begin{aligned} & \text { As a member of Nato, with } \\ & \text { its own sovereign base areasim }\end{aligned}$
$\begin{aligned} & \text { the South and its radar station } \\ & \text { atop Moumt Olympus, Britain }\end{aligned}$
amicable settlement Thiere
would seem to be ittle hope of
$\begin{aligned} & \text { nities can be persuaded to } \\ & \text { accept the kind of compromise }\end{aligned}$

- NOT IN FRONT OF THE CENSORS


##  censorship requires very powerful justifiction where adults are concerned it employed mach more reat Whati is potection of chilidren ribors of school and looal chidideres's boanning certain chiddren's books, then, is not the fect of censorship but its character Obscenity today, in the sus- picious imginations of school and local library censors, is the abscenity of racism or sexism Huckleberry Finn Dr Doolitle and . Biggles In today's Times for instance Sally Bromptor cor situace, Sally Brompton cites the case of Roald Dahl's very popular - book The <br> banned by some libiaries beCanse, among other groinins


nurses
Yours faitelully
C. MARTIN

6 Callege Road,
Eastbursing, East
November 15 . Suseax
Taking advice
From the Leader of Arun Disrica
Council
Sir If the use of erternal manase
Sir, if the use of external manageNovember 8 is the she solution to economies in the numning of shire
connty and indeed, shire district coancils life
be simple.
Reality is somewhat diffirent It
is not the sams of coomaililors $\mathbf{0}$
supervise departments Their duty
is 10 determine policy, 20 sel
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mance To pachieve this needis
delermined leadership and poiti-
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cal will in the part of mecmbers. It
is vital o havecter objectives set
out by a policy group for the
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of November 18 . These are aimed
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LETTERS TO THE EDITOR

| Front-line instability in Africa |  |
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Slice of wild life
From Mr Lyell W. Fairlie
Sir, 1 rad
Crawford Poole's recipeses for diat

remarks, namely "Many a pheas
amt one neets these days has such
a sle
a slender acturaintance with at
wild that its ifetysle is closer
poultry than gamee


## \% <br> and darit asti woul but

## Future of N Ireland

## From Mr Michael Toner

We had nearly 50 years, after all,
in which
tions of of living




to the people, provided onty that
the Unioniss can tring them-
selve io deal with their fellow
citizens as neceessary participants





many yeries sisposion shame





Royal rats



 Sill



BC managing
art of change
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ON THIS DAY
NOVEMBER 241917




Compulsive viewing?

Initially I duly returned the
form, advising that I do not possess a see, and then grew tiried
of what I fett was harascmeat and didn't feel it incumbenstumon one
to repon in perpetuity 0 such authority.
This year the situstion has
become nidiculous 1 am now getting a personal visit by two
poople from the licence uubtity,
one in February followed by one in Feeruary foilowed by
leterer in A Aril and another $p$ per
sonal visit just yesterday.
Y. HOPKINS,
M. HF The Beeches,
II Welcombe Road, Suatford-upon-A
Wnvweckstire.
Nin

## 解会 <br> COURT AND SOCIAL

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|  | Christening <br> The son of Mr and Mrs Andrew Dagnall was christened Nicola <br> Phillimore by Dom Marti Haigh, at the Church of the Hol Crose Fulbat <br> Cross. Fulham, on San The godparents are Mr S Neol-Hill <br> Neol-Hill. Signor Fiorenzo Schincaglia, Mr Nichola Woodhead. Mrs Michae Nolan <br> Woodhead, Mrs Mich and Miss Rosie Reic. |  |
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## Orthodox churches moving to heal the great schism






 Which has primacy of honour, for a Grand
Council of the Ory millene ectumenenical The Orthodox recognize only the first seven
of the 20 ecumenical council The eivht
cuncil which confirmed the schism council which confirmed the schism in 8692
can be ratififed as such only by the next convocil.
Representatives from the 14 Orthodox
pattiarchates and autocphots churces
ave so far held three prepparatory rounds to onsider exsential issues and formulate com moo positions which the grand council would
be invited to ratify without much deliberation At their last meetimg in Chambesy, near Geneva the Orthodox representatives set new
Cineri for fastigy defned poilicy on the
dialogue for Christian unity and ecomenical


Every vear thousants of peopie have


Every year, 14,000 people in this country We teach them how to tie their shoes and go bind. Their first reaction is often despair, NuB response is help.

We help them begin their lives again, starting with lessons on shaving,dressing and making a cup of tea. the street again
inally, we can help them find a new job so that they can regain their independence. To carry on this work we depend entirely Butteron (017) 3881258 during office hours. $\mathbf{E}=$ Royal Narionel listitute ror the Blind

OBITUARY
SIR WILSAAM HILDRED
Founding father of IATA



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| Mp $^{g}$ | BIRTHS, MARRIAGES, |
| Indel |  |
| stors | AND INTHS MEMORIAM |

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THE TMMES MONDAY NOVEMBER 241986
PERSONAL COLUMNS


Science report
Vulcan laser success for Rutherford team







$\square$
PERSONAL COLUMNS

RAF helicopter plucks 28 crew to safety from stricken vessel Rescue revives demands for sinking inquiry


## Wright was paid for book on M15

## Contintud tram paece 1. $\because$ Even ihhacis Sir Rober had







 2000 a year and he des- Sir Michaci Ha








| Enrile out after coup <br> rumours <br> Contismed from page 1 clique in the armed forces is behmd the plan. <br> Neither Mrs Aquino nor General. Ramos directly linked Mr Enrile to the mir uspal movement late Saturday trucidonds" of heavily-armed civilians to the defence mimistry. <br> Two other tructioads' of armed plain clothed men later went to the house of a former pro-Marcos member of parFiament where plans were dissolved National Assembly - and install Mr Emrite as Prime Minister. <br> The assembly had pioclaimed Mr Marcos winner of month after a civilian backed month atter a cividran baciled military revolt installed Aquino in power, it wias abolished Mrs. Aquino. said most ministers who attended had resigned and the remaining resignations were erpected 50002 <br> Ker faces nager 10 |
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## Japanese massacre revealet

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chatese. acond charges. acoroding, to the
mangcicilation daily, Asahi
Shimburn
The The paper said that a village
chief on Babar island killed a Japenese civilian attrached to
hen nay and two other Jopg-
nese after an anganient in he navy and two oiner lapas
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Oceber 1944. October 1944 . 1 .apanese ocupation roops
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 Honami, 'in sominem Japan
had obrained an original and had obstanined an original
two
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reports. $\because$ It quoted the midentified



## Executive Edito <br> STOCK MARKET Change on week)   ${ }^{\text {Barfaning }}$ usm (Datastream) THE POUND  

 USNOTEBOOK GNP under cloud as car sales slump

## Factories output is recovering, says CBI inquiry

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## New pressure for facts on Boesky deals

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## $2 \%$ tax cut 'feasible'



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## Sales war 'behind Comet phone bug'



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Lucas outlook 'encouraging'

Hanson 'misled' pensioners over $£ 80 \mathrm{~m}$ Courage surplus

## How Robert Horne. paper merchants, vill put gas into 5000,000 homes.

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## The money machine that ploughed up Wall Street



Rent rates for retail warehouse sector soar


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## Keep up with the London markets

## Real-time refreshed

 information on Reuter Monitor

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INDEX OF FUTURES PAGES
LIFF LIEAB

AND MUCH MUCH MORE...
INTERNATIONAL MONEY MARKEIS INTERNATIONAL GOLD MARKEIS INTERNATIONAL OIL MARKETS INTERNATIONAL BOND MARKETS DOMESTIC MONEY MARKETS INTERNATIONAL FUTURES MARKETS INTERNATIONAL EQUITIES MARKETS





CLIFFORD-TURNER

ANNOUNCES THE OPENING OF A NEW YORK CITY OFFICE

Manhattan Tower 101 East 52nd Street New York, N.Y. 10022

TELEPHONE: (212) 750-1440

RESIDENT PARTNERS: SIMON BURGESS - TREVOR BROWN•
JOOST VAN DER DOÉS DE WILEBOIS

## Putting a shine on a dull rating 









## COMMENT The drug culture of City takeover bids

## the curre over bids has been written off more than once. The fall in share prices in spring and early summer suddenly made it harder to underwrite offers made it harder io underwrite ofter the rash of references to the Monopo, lies Commission. which effectivety stymied Elders-IXI's attempt on shlied-Lyons and GEC's atatempt quest 20 Any PIesse, sy buy Plessey, suggested the tide might bow $\operatorname{BTR}$ on onslaught on Pilkington has been tagged already as Maybe But the momentum of the Citys addicion to takeover hids has become as enirenched as in 1972-73,

 of innancial crisis.illustrated in the craving can be well
ikely hidder, the mining ase. One als grop Rio Tino-Zinc, was identi-
fied because it was deemed hig acquisition. RTZ has recenty City mining analyst reasoned hat il bid itselfunness it moved fast. In other
words. if it it did not use borrow up to the hili someone else could boriow from eager lenders to gain control of them. by most tests, a well managed and
surcessful company. But the premium rating of its shares over others with
such an apparently uninspiring mix ture of businesses uninspiring mix
bonus of comporate activis on the onner of corporate activity. Buying
other companies and cutting their overteads puts the cream on profits
growth, providing the identifiable extra attraction ing canno claim for its
existing businesses as a whole BTR is existing businesses as a whole. BTR is
now valued as one of Britain's sop ten companies. But it is on a treadmill,
needing to make ever lor quisitions to make evain its own limarger ac Stock market history is littered with philosomhies with management lapsed like a souffle as soon prices col reason or another, they ran out of is lost it is bard to regain mecause the
takeover akeover currency has been devalued
Ideologues can be left the wealth created by the estimater £500 million spent in the past 1 .
months on financial services supplied monthe on financial services supplied
for the takeover addiction. But anything like thal figure gives those who
supply the services a powerful interest in keeping the habit going. The merchant banking group Mor-
gan Grenfell, for instance, made $f 51$ milion proin in the first half of 1986
comfortably more than for the wbole of 1984 , chiefly due to is adve adisory and
financin role in takeovers such as the noncing role in takeovers such as the
controversial Guinness bid for Distill. ers. Even in 1985, Morgan Grenfill
drew almost a third of its profits from
corporate finance, compared with a seventh in 1981 . And takeover activ-
ity has replaced conventional capital raising as the dominant element in corporate fin
chant banks.
Morgan shares got off to a bad start mer, mainly because of fears that tbe pace of takeovers might not be Sustainable. Morgan had a good share
of bids in the $£ 300-400$ million range it was argued, but needed mor meqabids 2 keep going. Fortunately it is advising BTR The takeover industry has become an important element in spreading overheads all round the City: for
lawyers, for financial public relations to companies fearfil of becoming viccims: in generating business for
stockbrokers and market-makers stockbrokers and market-makers
and even for insider trading, the black market end of the industry.
Much of the big profit Much of the big profit comes in
underwriting. where the merchan banks trake substantial risks to earn
their profits. their profits.
funds and trusis are drive insurance fund a by thusts aed driven increas-
ingly by need forterm performance in an incereasingly
competitive world.
Even the more comperiuive world Even the more
conservatively managed pension funds usually set aside a proporiion to
be managed for shor-term perforbe managed for shor-term perfor-
mance. And uhat is most readily
achieved through achieved through the premiums gen-
erated by takeovers.
lakeovers.

In the end, however, the cbain exists to serve the interests of the City
institutions as shareholders. Unless Whitehall steps in on tbe back of
public distaste. they will determine public distaste, they will determine
whether
scal continues on the present scale, pasuing only when falling shase
prices threaten underwriting profirs The takeover culture depends on the big institutions acceptance that it incereases the overall value of hatir
holdings; that in the long rum, the holdings: that in the long nun, the
bidders will create more wealth than their victims, so that swapping one share for another yields more than a
Those higher returns might be
eamed in a different way: by pushing company managements: to perform better and repiacing them if they do
not That might also increase economic growth. But, in most cases, that alternative is not available. They can
exercise only the power of their exercise only the power of their stock market and through the agency of the takeover bidders. Takeovers
reflect the frustration of institutional shareholders. The City is unikely to kick the takeover habit until the bie
shareholders can use their power shareholders can use the
directy in the boardroom.

Graham Searjeant

## IF YOU'RE SERIOUS ABOUT CELLULAR...




Youive got two weeks to put location proposals to the Board.
Scotland, as a general location, you've already looked at. It's always one of the first that comes to, mind

But does any specific location here recommend itself clearly? Think of Edinburgh Castle, that country's most famous landmark, and remove yourself westwards for 15 minutes.

Youre in Livingston, in beautiful. rolling countryside.
You're on the M8 Motorway, 30 minutes from Clasgow's Airport and 10 from Edinburghs

You've got a choice of fully serviced industrial estates-including a hi-technology park-and a wide variety of available factories and offices. You've got neighbours. Over 250 of them. Burroughs, Burr-Brown, Johnson \& Johnson, Ferranti, NEC-to name just a few who are expanding vigorously.

Youve got specially y close research links with Edinburgh University, theWolfson Microelectronics Institute and Heriot Watt's Computer Applications Services.

Youve got Development Area status. Investment grants of up to $35 \%$, rent-free periods, plus European Community assistance

And youve got us.
A Development Corporation that can put together a detailed personalized prospectus on Livingston for your particular company In hours if you push the panic button

Could anything be clearer
106
 or more specific than that?


## Market set for imminent turn as yields edge towards $12 \%$

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## Cenirust

## One of the fastest growing savings banks in the world.


#### Abstract

CenTrust Savings Bank now has 47 branches in its home state of Florida and another 42 loan and mortgage offices spread throughout the US. It's growing fast in the key American growth markets. Assets are now $\$ 6.1$ billion, an increase of $25 \%$ over the last year and we have just declared profts after tax of $\$ 55.9$ million for the year ending September 30, 1986: Those profits represent a retum on equity of $25.23 \%$.

In the same period shareholders equity almost doubled to $\$ 296.8$ million and Centrust's net interest margin rose to $\$ 28.3$ million That puts CenTrust in the top 25 of all US savings institutions by assets.

Our success is based on a commitment to excellence, on modem entrepreneurial flair and on good old fashioned hard work

CenTrust aims to use its combination of financial stability and


| CENIRLSTSAVINGS BANK AND SLBSIDIARIES FINANCIAL HIGHLIGHTS (In Thousands Except Per Share Data) |  |  |
| :---: | :---: | :---: |
| Fiscal Year Ended Seprember 30$1986^{\circ} 1985$ |  |  |
|  |  |  |
| Interest heome ....-. | \$462,115 | \$385,963 |
| Interest Expense | 433,800 | 388,249. |
| Net Interest Margin ( oss) - | 28,315 | (2,286) |
| Loand Invesmentluss Provision | 20,541 | 1.197 |
| Gains on Sales of imesmencs....- | 27,432 | 36,475 |
| Net Incunde --. | 55,906 | 36,636 |
| Per Share....-.....- - - . | 7.84 | 8.10 |
|  | $\begin{aligned} & \text { As of Septh } \\ & 1986 \end{aligned}$ | $\begin{gathered} \text { nber } 30 \\ 1985 \end{gathered}$ |
| Total Assets ....-. | \$6,142,788 | 4.711,001 |
| Tomal Stockioulders Equiri --.....- | 296,807 | 136.336 |
| Bxok Value per Common Share.. | 27.04 | 24.7 |
| Common Shures Oustanding..... | 7,782 | 6,319 | dynamic management to expand steadily in its four core businesses: retail, commercial and mortgage banking, and capital markets. The company is apply ing for listing on The Iondon Stock Exchange Particulars can be obtained from the sponsors of the Introduction Banque Paribas Capital Markets, 17-20 Lincolns Inn Fields, London WC2A 3ED. Tel. 01-242 0173

CenTrust Savings Bank
101 East Flagler Street Miami, FL 33131



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## APPOINTRAENT OF BU筧SAR

Apppications are invited for the appointment
of Bussar foom 1st September 1937 ，
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 | University estatate Extensive experience in |
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| leaest somite of these areas，not necescsarily | Juinersitites with be required．Salary in Further particulars and conditions of the appointment may be obsained UFiversity of Notingham，U，

Fark，Noturgham HE R 2 RO ．

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COURSES



## COUSSES UCCA？ PCAS？



## A priest is always on call

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1987 Scholarships
Academic Music General




## A GIFTED SON？

Chelennin Colige is offering 15
scholarships and
and scholarships and awards，worth in
one case ，to 80 per cent off school Cess，Tor gitted boys of $13+$ in
ART CRAT DESSGN AND TECHNOLOGAFMUSICNAND Well as in
ACADEMIC SUEJECTS．

ST．MARGARET＇S SCHOOL
Merryhill Road，Bushey，Herts． 430 Girts（Boarding and Day） $7-18$ years．

## ENTRI AND

## SCHOLARSEIPS

Girls may join the School at any age，
but the Entrance Examinations for． girls wishing to join the School in September， 1987 at the age of $11+$ or
$7+$ will take place on Fiday 30 t January， 1987 （11＋）and on Thursday 30th April， 1987 （（7＋）：

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& \text { If this date is impossibe, please } \\
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alternative date may be arranged． Entry to the Sixth Form is welcomed and is based on a girl＇s porformance
at＇ 0 ＇level．There are 8 Scholarships
and availabte annually in the Sixth Form Ary parents and daughters interested th seeing the School are invited to telephone and make an appointment
for a visitit Full details of entry are available trom the （telephone number 01950 1543）．


RESEARCH ASSISTANT FOR
THE MDDLE EAST DESK


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 For futher details，contact Headmaster，
Richard Morgan， Cheltenham Cuntepe，
Chetienham GL5372． Tel（0242） 513540 ．

\section*{POSTS CLAREMONTT FANCOURT SCHOOL <br> | The Borlitr |
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BROMSGROVE SCHOOL Uoper Schoot HMC 430 puphes ageacing 119






The Governors invite applications for the position
of Principal of Claremont Fan Court School
The School is an independent coeducational boarding and day school with about 700 pupils in the sons and 18 years．White established for the the school atso accepts day pupils from homes wher its underfying values are appreciated and supported． Applicants must be members of The Frst Church
of Christ，Scientist，in Boston，Massachusetts． Letters of application with 5 i． i ．．．．and names
of two referees should be serit by 6 th Decembe to the Clerk to the Govemors from whom further details may be obtained． ESHER－SURREY－KT10 GLY－ENGLAND



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## PA/ADMIN


 neg. PPP + Bonus.
Please tolephone Joanì Reckitt on 6371234 by 27 th November



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By David Hands
Ragby Correspondent
 night aseo, at the way he was
injured.



 Newpor are a team of light
and shade.
fine foe hatballers, nave. osmeme Turner and Howells, and two
useful winge Yee they frei quently prefer the forward
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implicit in the song of the Blackheath the pick of the pack


 Hands whices).
The eot always the
est of travellers but Neent's

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The seleccors have asked Notuingham to play Hodedinoo ary.
fill hack rather than stand-off:
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 Yorkshire's success

## By. Michere Steresenon







 In wiss Carting who helped vo
carr Duntum an eary lead. He



## Forward menace brings Newport victory after a walk on the wild side

| ar name from Wert Side行, with Batten a potable onents' pockels and, with best will in the world, no forwards can walch for |  |
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g orders Harlequins feel the
 scars of victory
 Cornwall defy elements to reach last four Robspired by Tony Cook and
fobert Manke. Conw will dic-
doservedy bical


 Playing downwind, Harie-
guinyst
first haffand


 Fitness handicap
may be Powell's
only shortcoming only shortcoming

| A dark horse promises to add an unexpoctud dimensira wating championshio al Solihull from Rebecca Powell ased 18 , from Sheffield, who has followed her raciner, Carol Rarlam, from Shinefficid to. it so bappens, Solihull for wition. Miss Powell would oot pre- sume to challenge Joanne Conway for her wizke bun her recent success in a Nalional Skaing Associaulon gold test points to her as a comperitor of class. So par as rewords inmediniely aranian smater of tither sex $t o$ ghin thic Miss Powell has taken part in a British championship once previousy, in 1984 , when she finished eighth. Last year, un- fortunately, she was injured on the eve of the event and has been unable to take part in any comperition since She is ihere form far fiom matoh-fit vich might explain the modesty of bivion 00 her behalf of a place in | the top six whis week Thas may wend serve for pobbia <br>  aneve n memodi pertapser it Briainin in the Eurocean Thame abescne of a reliable tuiple jump would be a handicap ac sesajily ruio Miss powilio prose pects on a more humble stage The firiz place dealy, beck inabiity to follow ypin sezior competiuo so far ber damesing ship last year as the age of only 14. there fild enouraingl: be <br>  Billineham, hopinin at latss to sceond plucs ASbley Moorr of Sunderiand, is an interesting convert from the rolles Brith champion. |
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| ATHLETICS | GOLF |
| s0n's ans | Nor |
| r Budd | te charge |
|  | Perth (AFP) - Greg Norman shot a your-under-par 68 yes- terday to win be western Australian Open by one stroke from Terry Gale. Gale, the overnight leader, |
|  | faltered on the final hole, where be needed a birdic to tie with Norman and force a play-off. |
| Bndd's dectis | His crucial putt tailed and slender lead. |
| ford and to begin | Norman, who had begun the E46.000 toumament unimpres. |
| place at n British miversity, |  |
|  | Karinyup |
|  | pion shot a hlistering third |
| , | round 66 to go with his opening |
| fact ohe didn't seem able to make up ber |  |
| ss creer has been sar- |  |
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| African-born remmer was baned |  |
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|  | $\mathrm{U}^{\text {Bobby }}$ Waded States fins, of |
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| - | Phoenix toummanent at Mi- |
| earlier this week. Peter | yazki, Japan yesterday |
| Whio has so far gaided Bodd's arear, is staying in Sonth Africa | total of 277 , 11 -under-paron the |
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| Ovett 15 years ago. ssid: "I have Ot to find out a lot mome about | the final hole with a birdie whe the jor Grahm |
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| She has bect a acrused of being aloor from her Brish thene |  |
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ROWING
Into uncharted waters


Jupiter Island signs off with Tokyo triumph


By Robert Carter


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1.00 Pharahah's
$\begin{aligned} & 1.30 \text { Seagran } \\ & 2.00 \text { Hope End. }\end{aligned}$

Hope End. SHEER GOLD (nap). 3.30 infinity Rules Going: good to firm (chase course); good (hurdles)
10 ADVENT NOVVCE HURDLE ( $£ 1,263: 2 \mathrm{~m}$ ) (17 runners)


## Kennard blames Spearing for Hennessy defeat



## CRICRET: AUSTRALIAN STATE SIDE PUT MEDIOCRE TOURISTS TO SHAME England without defence after sinking into the old routine


#### Abstract

  Sult wasis bom them beer Hith dedydid hatif wispester    clief that they uill not be cicing the seme siniculary spopsition particularly the New South Yeales bowlers. in the second Test match slarting in Perth on Friday. There was no comparison bctween the way Whitpey and Gilbern howed whitrey and bowid enond innings on Sand's  sinbane . The the Aluar bowlian in ide for Friday is due to be for Friday is due to be nnnowed ith atfernoon, and in can and should be Gatinin seid that affer a Test match ending players could find it difficulit io become motivated. The captain was not playing, himselt and he can harivy have expected to fence of those in his dere whe whe Anway. Athey. Broad Slack Smakll thad evever. Frenching to and   

Hairan's ambitions recede as Pakistan drop their catches





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## St Helens triumph tarnished

## By Keith Macklin

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RUGBY LEAGUE
A glimmer of hope rises up from the cinders of defeat




SWIMMANG
Greatest sprinter since McGregor


## Sadness in Paradise: all is revealed


$\rightarrow$


| - Radio choics There is a repear broadcast of Froderick Lonsdate's provil (Radio 4, 3.00pm), with Bencett and Francis Matthews in the cast Racio 3 offras an hour of beara Tho mpsona and the band she calk Paraphernalia (10.00pro) Garick Ohlsson payying the Bartok Piano Concerto No 3, with the Radio 3 , 1220 pmin), and the Haitink playing Brocker's Symphony ${ }^{\text {No }} 4{ }^{4}$ in Peter Davalle |
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## PHILIPS SL



## NOW 6000 hours of light <br> for one-quarter the electricity

They directy replace ordinary Ifith butbs


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[^1]:    Finatema min
    
    
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